

Debt Service Report

Local Unit Name: Village of Lakeview
Local Unit Code: 59-3030
Current Fiscal Year End Date: 2/28/2019

Debt Name: 2015 Installment Purchase Agreement
Issuance Date: 7/22/2015
Issuance Amount: \$150,000
Debt Instrument (or Type): Loan
Repayment Source(s): DDA

Years Ending	Principal	Interest	Total
2019	\$ 13,922	\$ 3,691	\$ 17,613
2020	\$ 14,338	\$ 3,275	\$ 17,613
2021	\$ 14,767	\$ 2,846	\$ 17,613
2022	\$ 15,208	\$ 2,405	\$ 17,613
2023	\$ 15,663	\$ 1,950	\$ 17,613
2024	\$ 16,131	\$ 1,482	\$ 17,613
2025	\$ 16,614	\$ 999	\$ 17,613
2026	\$ 16,808	503	17,311
Totals	\$ 123,451	\$ 17,151	\$ 140,602

Commentary: