

Projected Budget Report

Local Unit Name: VILLAGE OF LAKEVIEW
Local Unit Code: 59-3030
Current Fiscal Year End Date: 2/28/2023
Fund Name: 101 GENERAL

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 266,537	1.5 %	\$ 270,535	slight increase from current year
State Revenue Sharing	\$ 117,000	1.5 %	\$ 118,755	slight increase from current year
Fines & Fees	\$ 550	0.0 %	\$ 550	No increase anticipated due to lack of police force
Licenses & Permits	\$ 1,000	0.0 %	\$ 1,000	no increase anticipated
Interest Income	\$ 864	0.0 %	\$ 864	no increase anticipated
insurance Dividend	\$ 1,900	-40.0 %	& 1,140	decrease anticipated
Equipment Rental	\$ 70,000	5.0 %	& 73,500	increase expected
Grant Revenues	\$ -	0.0 %	\$ -	airport grant
Fixed Revenue	\$ 28,500	17.5 %	\$ 33,488	increase in SRO 3 year contract
Other Revenues	\$ 127,203	1.5 %	\$ 129,111	slight increase from current year
Contribution other sources	\$ -	0.0 %	\$ -	
Interfund Transfers (In)	\$ 188,000	4.0 %	\$ 195,520	COLA and merit increase for admin/cont. to new building from DDA
Total Revenues	\$ 801,554		\$ 824,463	
EXPENDITURES				
General Government	\$ 293,057	4 %	\$ 304,779	CPI Increase
Police	\$ 193,808	4 %	\$ 201,560	CPI Increase
Public Works	\$ 339,335	4 %	\$ 352,908	CPI Increase
Capital Outlay	\$ 67,000	0 %	\$ 67,000	Quonset Roof
Other Expenditures	\$ 81,300	2 %	\$ 82,520	slight increase anticipated
Transfers out	\$ 40,000	%	\$ 40,000	property replacement
Total Expenditures	\$ 1,014,500		\$ 1,048,768	
Net Revenues (Expenditures)	\$ (212,946)		\$ (224,305)	
Beginning Fund Balance	\$ 403,820		\$ 190,874	
Ending Fund Balance	\$ 190,874		\$ (33,431)	

Commentary: