

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	Village of Lakeview 59-3030 2/28/2019 101-General Fund
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 247,071	1.5 %	\$ 250,777	1.5% Increase, slight increase from current year.
Other Taxes	\$ 2,000	1.5 %	\$ 2,030	1.5% Increase, slight increase from current year.
State Revenue Sharing	\$ 97,800	1.5 %	\$ 99,267	1.5% Increase, slight increase from current year.
Fines & Fees	\$ 23,700	1.5 %	\$ 24,056	1.5% Increase, slight increase from current year.
Licenses & Permits	\$ 11,000	1.5 %	\$ 11,165	1.5% Increase, slight increase from current year.
Interest Income	\$ 400	1.5 %	\$ 406	1.5% Increase, slight increase from current year.
Other Revenues	\$ 78,000	1.5 %	\$ 79,170	1.5% Increase, slight increase from current year.
Equipment Rental	\$ 75,000	1.5 %	\$ 76,125	1.5% Increase, slight increase from current year.
Interfund Transfers (In)	\$ 43,000	1.5 %	\$ 43,645	1.5% Increase, slight increase from current year.
Total Revenues	\$ 577,971		\$ 586,641	
EXPENDITURES				
General Government	\$ 211,258	2 %	\$ 215,694	Increase in CPI of 2.1%
Police and Fire	\$ 183,224	2 %	\$ 187,072	Increase in CPI of 2.1%
Public Works	\$ 173,321	2 %	\$ 176,961	Increase in CPI of 2.1%
Total Expenditures	\$ 567,803		\$ 579,727	
 Net Revenues (Expenditures)	 \$ 10,168		 \$ 6,914	
 Beginning Fund Balance	 \$ 445,258		 \$ 455,426	
Ending Fund Balance	\$ 455,426		\$ 462,340	

Commentary: