

Debt Service Report

Local Unit Name: Village of Lakeview
Local Unit Code: 59-3030
Current Fiscal Year End Date: 2/28/2023

Debt Name: 2015 Installment Purchase Agreement
Issuance Date: 7/22/2015
Issuance Amount: \$150,000
Debt Instrument (or Type): Loan
Repayment Source(s): DDA

Years Ending	Principal	Interest	Total
2023	\$ 16,089	\$ 1,487	\$ 17,576
2024	\$ 16,570	\$ 1,006	\$ 17,576
2025	\$ 17,065	\$ 510	\$ 17,576
Totals	\$ 49,724	\$ 3,003	\$ 52,727

Commentary:

Debt Service Report

Local Unit Name:	Village of Lakeview
Local Unit Code:	59-3030
Current Fiscal Year End Date:	2/28/2023
Debt Name:	2017 General Loan Contract
Issuance Date:	6/14/2017
Issuance Amount:	\$200,000
Debt Instrument (or Type):	Loan
Repayment Source(s):	Street

Years Ending	Principal	Interest	Total
2023	\$ 25,891	\$ 1,993	\$ 27,884
2024	\$ 26,538	\$ 1,346	\$ 27,884
2025	\$ 27,285	\$ 682	\$ 27,967
Totals	\$ 79,714	\$ 4,021	\$ 83,735

Commentary:

Debt Service Report

Local Unit Name: Village of Lakeview
Local Unit Code: 59-3030
Current Fiscal Year End Date: 2/28/2023

Debt Name: 2020 Installment Purchase Agreement
Issuance Date: 9/28/2020
Issuance Amount: \$165,564
Debt Instrument (or Type): Loan
Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
2023	\$ 10,073	\$ 3,149	\$ 13,222
2024	\$ 10,301	\$ 2,920	\$ 13,221
2025	\$ 10,535	\$ 2,687	\$ 13,222
2026	\$ 10,774	\$ 2,448	\$ 13,222
2027	\$ 11,018	\$ 2,203	\$ 13,221
2028	\$ 11,268	\$ 1,953	\$ 13,221
2029	\$ 11,524	\$ 1,697	\$ 13,221
2030	\$ 11,785	\$ 1,436	\$ 13,221
2031	\$ 12,053	\$ 1,169	\$ 13,222
2032	\$ 12,326	\$ 895	\$ 13,221
2033	\$ 12,606	\$ 615	\$ 13,221
2034	\$ 12,892	\$ 329	\$ 13,221
2035	6,555	55	6,610
Totals	\$ 143,710	\$ 21,556	\$ 165,266

Commentary:

Debt Service Report

Local Unit Name: VILLAGE OF LAKEVIEW
Local Unit Code: 59-3030
Current Fiscal Year End Date: 2/28/2023

Debt Name: CAPITAL IMPROVEMENT BONDS, SERIES 2021
Issuance Date: 4/14/2021
Issuance Amount: \$800,000
Debt Instrument (or Type): BOND
Repayment Source(s): GENERAL FUND

Years Ending	Principal	Interest	Total
2023	\$ 48,000	\$ 13,284	\$ 61,284
2024	\$ 49,000	\$ 12,411	\$ 61,411
2025	\$ 50,000	\$ 11,520	\$ 61,520
2026	\$ 51,000	\$ 10,611	\$ 61,611
2027	\$ 52,000	\$ 9,684	\$ 61,684
2028	\$ 53,000	\$ 8,739	\$ 61,739
2029	\$ 54,000	\$ 7,776	\$ 61,776
2030	\$ 55,000	\$ 6,795	\$ 61,795
2031	\$ 56,000	\$ 5,796	\$ 61,796
2032	\$ 56,000	\$ 4,788	\$ 60,788
2033	\$ 58,000	\$ 3,762	\$ 61,762
2034	\$ 59,000	\$ 2,709	\$ 61,709
2035	\$ 60,000	\$ 1,638	\$ 61,638
2036	\$ 61,000	\$ 549	\$ 61,549
Totals	\$ 762,000	\$ 100,062	\$ 862,062

Commentary:

Debt Service Report

Local Unit Name: Village of Lakeview
Local Unit Code: 59-3030
Current Fiscal Year End Date: 2/28/2023

Debt Name: Sewer Bond, Series 2014
Issuance Date: 3/21/2014
Issuance Amount: \$695,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
2023	\$ 50,000	\$ 11,205	\$ 61,205
2024	\$ 55,000	\$ 9,580	\$ 64,580
2025	\$ 55,000	\$ 7,710	\$ 62,710
2026	\$ 55,000	\$ 5,785	\$ 60,785
2027	\$ 30,000	\$ 3,805	\$ 33,805
2028	\$ 35,000	\$ 2,695	\$ 37,695
2029	\$ 35,000	\$ 1,365	\$ 36,365
Totals	\$ 315,000	\$ 42,145	\$ 357,145

Commentary:

Debt Service Report

Local Unit Name: Village of Lakeview
Local Unit Code: 59-3030
Current Fiscal Year End Date: 2/28/2023

Debt Name: Water Bond, Series 2014
Issuance Date: 3/21/2014
Issuance Amount: \$485,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Revenue

Years Ending	Principal	Interest	Total
2023	\$ 20,000	\$ 5,600	\$ 25,600
2024	\$ 20,000	\$ 4,950	\$ 24,950
2025	\$ 20,000	\$ 4,270	\$ 24,270
2026	\$ 20,000	\$ 3,569	\$ 23,569
2027	\$ 25,000	\$ 2,849	\$ 27,849
2028	\$ 25,000	\$ 1,925	\$ 26,925
2029	\$ 25,000	\$ 975	\$ 25,975
Totals	\$ 155,000	\$ 24,138	\$ 179,138

Commentary: