

## Annual Report on Status of Tax Increment Financing Plan

<b>Send completed form to:</b> <a href="mailto:Treas-StateSharePropTaxes@michigan.gov">Treas-StateSharePropTaxes@michigan.gov</a>	<b>Enter Municipality Name in this cell</b>  <div style="text-align: center; border: 1px solid black; padding: 2px;"><b>Downtown Development Authority</b></div>	TIF Plan Name  	For Fiscal Years ending in  <div style="text-align: center; border: 1px solid black; padding: 2px;"><b>2023</b></div>
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)			
	Year AUTHORITY (not TIF plan) was created: Year TIF plan was created or last amended to extend its duration: Current TIF plan scheduled expiration date: Did TIF plan expire in FY22? Year of first tax increment revenue capture: Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? If yes, authorization for capturing school tax: Year school tax capture is scheduled to expire:	1991 2001 2031 no 1992 no   	

<b>Revenue:</b>	Tax Increment Revenue <span style="float: right;">\$ 84,413</span> Property taxes - from DDA millage only <span style="float: right;">\$ -</span> Interest <span style="float: right;">\$ 350</span> State reimbursement for PPT loss (Forms 5176 and 4650) <span style="float: right;">\$ -</span> Other income (grants, fees, donations, etc.) <span style="float: right;">\$ 559</span> <b>Total</b> <span style="float: right;"><b>\$ 85,322</b></span>
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	Revenue Captured	Millage Rate Captured
From counties	\$ 16,652	4.3066
From cities	\$ -	
From townships	\$ 2,905	0.7513
From villages	\$ 54,602	14.1212
From libraries (if levied separately)	\$ -	
From community colleges	\$ 10,253	2.6516
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
<b>Total</b>	<b>\$ 84,412</b>	

<b>Expenditures</b>	OPERATING <span style="float: right;">\$ 1,063</span> CONTRACTED SERVICES <span style="float: right;">\$ 6,252</span> UTILITIES <span style="float: right;">\$ 5,000</span> EQUIPMENT RENTAL <span style="float: right;">\$ 795</span> CAPITAL OUTLAY <span style="float: right;">\$ 15,000</span> LOAN PRINCIPAL <span style="float: right;">\$ 15,208</span> LOAN INTEREST <span style="float: right;">\$ 2,368</span> ADMINISTRATION EXPENSE <span style="float: right;">\$ 5,000</span> LABOR/MAINTENANCE <span style="float: right;">\$ 2,547</span>     Transfers to other municipal fund (list fund name) <span style="float: right;">\$ -</span> Transfers to other municipal fund (list fund name) <span style="float: right;">\$ -</span> Transfers to General Fund <span style="float: right;">\$ 30,000</span> <b>Total</b> <span style="float: right;"><b>\$ 83,233</b></span>
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<b>Total outstanding non-bonded indebtedness</b>	Principal Interest
<b>Total outstanding bonded indebtedness</b>	Principal <span style="float: right;">\$ -</span> Interest <span style="float: right;">\$ -</span> <b>Total</b> <span style="float: right;"><b>\$ -</b></span>

<b>Bond Reserve Fund Balance</b>	\$ -
<b>Unencumbered Fund Balance</b>	\$ -
<b>Encumbered Fund Balance</b>	\$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 9,718,834	\$ 5,852,132	\$ 3,866,702	21.8307000	\$84,412.81
Ad valorem non-PRE Real	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0000000</b>	<b>\$0.00</b>
<b>Total Captured Value</b>	<b>\$ 9,718,834</b>	<b>\$ 5,852,132</b>	<b>\$ 3,866,702</b>	<b>Total TIF Revenue</b>	<b>\$84,412.81</b>